



Confucius
Book of Music

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PARASITIC VENTURES PRESS

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PARASITIC VENTURES PRESS



LOST BOOK SERIES: 2007

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QUESTION

1. The following information relates to the operations of a company for the year ended 31st December 2018:

- Revenue: 1,000,000
- Cost of sales: 600,000
- Administrative expenses: 100,000
- Depreciation: 50,000
- Interest on bank loan: 20,000
- Dividend received from subsidiary: 10,000
- Profit on disposal of plant: 15,000

2. The following information relates to the operations of a company for the year ended 31st December 2018:

- Revenue: 1,200,000
- Cost of sales: 750,000
- Administrative expenses: 150,000
- Depreciation: 60,000
- Interest on bank loan: 30,000
- Dividend received from subsidiary: 15,000
- Profit on disposal of plant: 20,000

3. The following information relates to the operations of a company for the year ended 31st December 2018:

- Revenue: 1,500,000
- Cost of sales: 900,000
- Administrative expenses: 200,000
- Depreciation: 70,000
- Interest on bank loan: 40,000
- Dividend received from subsidiary: 20,000
- Profit on disposal of plant: 25,000

4. The following information relates to the operations of a company for the year ended 31st December 2018:

- Revenue: 1,800,000
- Cost of sales: 1,100,000
- Administrative expenses: 250,000
- Depreciation: 80,000
- Interest on bank loan: 50,000
- Dividend received from subsidiary: 25,000
- Profit on disposal of plant: 30,000

QUESTION

1. The following are the components of the cost of goods sold (COGS) for a company. Calculate the COGS for the year.

Beginning Inventory: 10,000 units @ \$5.00 = \$50,000
Purchases: 20,000 units @ \$5.00 = \$100,000
Ending Inventory: 15,000 units @ \$5.00 = \$75,000

2. The following are the components of the cost of goods sold (COGS) for a company. Calculate the COGS for the year.

Beginning Inventory: 10,000 units @ \$5.00 = \$50,000
Purchases: 20,000 units @ \$5.00 = \$100,000
Ending Inventory: 15,000 units @ \$5.00 = \$75,000

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Ending Inventory: 15,000 units @ \$5.00 = \$75,000

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ANSWER

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QUESTION The following information is available for the year ended 31 December 2018:

Revenue 1000
Cost of sales 600
Selling expenses 100
Administrative expenses 100
Depreciation 50
Interest on bank loan 20
Dividend received 10
Profit on sale of equipment 10
Dividend received from subsidiary 5

Required: Calculate the gross profit, net profit and profit after tax.

SOLUTION

Gross profit = Revenue - Cost of sales
= 1000 - 600
= 400

Net profit = Gross profit - Selling expenses - Administrative expenses - Depreciation - Interest on bank loan + Profit on sale of equipment + Dividend received from subsidiary
= 400 - 100 - 100 - 50 - 20 + 10 + 5
= 145

Profit after tax = Net profit - Income tax expense
= 145 - 30
= 115

Therefore, the gross profit is 400, net profit is 145 and profit after tax is 115.

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Profit after tax = Net profit - Income tax expense
= 145 - 30
= 115

Therefore, the gross profit is 400, net profit is 145 and profit after tax is 115.

QUESTION

1. Which of the following is not a characteristic of a corporation?

2. Which of the following is not a characteristic of a partnership?

3. Which of the following is not a characteristic of a sole proprietorship?

4. Which of the following is not a characteristic of a limited liability company (LLC)?

5. Which of the following is not a characteristic of a trust?

6. Which of the following is not a characteristic of a joint tenancy with right of survivorship?

7. Which of the following is not a characteristic of a tenancy in common?

8. Which of the following is not a characteristic of a life estate?

ANSWER

1. Which of the following is not a characteristic of a corporation?
A. Limited liability
B. Separate legal entity
C. Unlimited life
D. Transferable ownership
E. All of the above are characteristics of a corporation.

2. Which of the following is not a characteristic of a partnership?
A. Unlimited liability
B. Separate legal entity
C. Limited life
D. Transferable ownership
E. All of the above are characteristics of a partnership.

3. Which of the following is not a characteristic of a sole proprietorship?
A. Unlimited liability
B. Separate legal entity
C. Limited life
D. Transferable ownership
E. All of the above are characteristics of a sole proprietorship.

4. Which of the following is not a characteristic of a limited liability company (LLC)?
A. Limited liability
B. Separate legal entity
C. Limited life
D. Transferable ownership
E. All of the above are characteristics of an LLC.

5. Which of the following is not a characteristic of a trust?
A. Limited liability
B. Separate legal entity
C. Limited life
D. Transferable ownership
E. All of the above are characteristics of a trust.

6. Which of the following is not a characteristic of a joint tenancy with right of survivorship?
A. Unlimited liability
B. Separate legal entity
C. Limited life
D. Transferable ownership
E. All of the above are characteristics of a joint tenancy with right of survivorship.

7. Which of the following is not a characteristic of a tenancy in common?
A. Unlimited liability
B. Separate legal entity
C. Limited life
D. Transferable ownership
E. All of the above are characteristics of a tenancy in common.

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QUESTION

QUESTION: A company is considering a new investment project. The project requires an initial outlay of \$100,000 and is expected to generate cash flows of \$30,000 per year for 4 years. The company's cost of capital is 10%. What is the NPV of the project?

ANSWER: The NPV of the project is \$10,000. The calculation is as follows: NPV = -\$100,000 + \$30,000 / (1 + 0.10)^1 + \$30,000 / (1 + 0.10)^2 + \$30,000 / (1 + 0.10)^3 + \$30,000 / (1 + 0.10)^4 = -\$100,000 + \$27,273 + \$24,793 + \$22,539 + \$20,495 = \$10,000.

QUESTION: A company is considering a new investment project. The project requires an initial outlay of \$100,000 and is expected to generate cash flows of \$30,000 per year for 4 years. The company's cost of capital is 10%. What is the IRR of the project?

ANSWER: The IRR of the project is 14.5%. The calculation is as follows: IRR is the rate that makes the NPV of the project equal to zero. In this case, the IRR is 14.5%.

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. This is essential for ensuring the integrity of the financial statements and for providing a clear audit trail.

2. The second part of the document outlines the various methods used to collect and analyze data. These methods include interviews, surveys, and focus groups, each of which has its own strengths and limitations.

3. The third part of the document describes the process of identifying and defining the research objectives. This involves a thorough review of the literature and a clear understanding of the research question.

4. The fourth part of the document discusses the importance of selecting appropriate research methods. This involves considering the nature of the research question and the resources available.

5. The fifth part of the document describes the process of data collection and analysis. This involves gathering data from various sources and using statistical methods to analyze the results.

6. The sixth part of the document discusses the importance of reporting the results of the research. This involves writing a clear and concise report that summarizes the findings and provides recommendations for future research.

7. The seventh part of the document discusses the importance of maintaining the confidentiality of the data. This is essential for ensuring the accuracy of the results and for protecting the privacy of the participants.

8. The eighth part of the document outlines the various ethical considerations that must be taken into account when conducting research. These include informed consent, the right to withdraw, and the protection of vulnerable populations.

9. The ninth part of the document describes the process of reviewing and approving the research protocol. This involves a thorough review of the research plan and the ethical considerations.

10. The tenth part of the document discusses the importance of maintaining the integrity of the research process. This involves avoiding conflicts of interest and ensuring that the research is conducted in a fair and unbiased manner.

11. The eleventh part of the document describes the process of disseminating the results of the research. This involves publishing the findings in a peer-reviewed journal and presenting them at conferences.

12. The twelfth part of the document discusses the importance of maintaining the accuracy of the research. This involves double-checking the data and ensuring that the results are reported accurately.

13. The thirteenth part of the document discusses the importance of maintaining the confidentiality of the data. This is essential for ensuring the accuracy of the results and for protecting the privacy of the participants.

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry should be supported by a valid receipt or invoice. This not only helps in tracking expenses but also ensures compliance with tax regulations.

In the second section, the author provides a detailed breakdown of the company's revenue streams. This includes sales from various product lines and services. The analysis shows that while one product line is currently the primary source of income, diversification into new markets is essential for long-term growth.

The third section addresses the current market conditions and the challenges the company is facing. It notes that increased competition and fluctuating raw material costs are significant concerns. However, the company's strong customer base and efficient production processes provide a competitive edge.

Moving forward, the management team has outlined several strategic initiatives. These include investing in research and development to create innovative products, expanding the sales network, and optimizing operational costs. The goal is to achieve a 15% increase in profit margins over the next fiscal year.

Finally, the document concludes with a summary of the key findings and recommendations. It stresses the need for transparency in financial reporting and regular communication with stakeholders. By staying agile and responsive to market changes, the company is well-positioned to succeed in the future.

The second part of the document focuses on the company's financial performance over the last quarter. It highlights a steady increase in sales volume, which has led to higher overall revenue. Despite the rise in input costs, the company managed to maintain its profit margins through strategic pricing and cost-cutting measures.

A detailed financial statement is provided, showing a clear upward trend in both income and assets. The balance sheet indicates a healthy level of liquidity, which allows the company to invest in future growth opportunities without facing significant financial constraints.

The management also discusses the impact of recent industry trends. The shift towards digital marketing and e-commerce has been particularly beneficial, leading to a significant increase in online sales. This trend is expected to continue, and the company is planning to further enhance its digital presence.

Looking ahead, the company is optimistic about its prospects. With the implementation of the new marketing strategy and the launch of several new products, the management expects a robust performance in the coming months. They are confident that the company's commitment to quality and customer service will continue to drive its success.

The document ends with a call to action for all employees to remain dedicated and focused on their respective roles. It encourages a culture of innovation and teamwork, as these are the key factors that will enable the company to reach its full potential.

QUESTION: In which of the following cases would the court be most likely to find a violation of the First Amendment?
A. A public school district's policy of allowing students to wear religious symbols.
B. A public school district's policy of allowing students to wear religious symbols.
C. A public school district's policy of allowing students to wear religious symbols.
D. A public school district's policy of allowing students to wear religious symbols.

ANSWER

ANSWER: The correct answer is (A). The First Amendment to the United States Constitution guarantees the right of free speech, and the Supreme Court has held that this right extends to public schools. In *Tinker v. Des Moines*, the Court held that students do not shed their First Amendment rights at the schoolhouse door.

ANSWER: The correct answer is (B). The First Amendment to the United States Constitution guarantees the right of free speech, and the Supreme Court has held that this right extends to public schools. In *Tinker v. Des Moines*, the Court held that students do not shed their First Amendment rights at the schoolhouse door.

ANSWER: The correct answer is (C). The First Amendment to the United States Constitution guarantees the right of free speech, and the Supreme Court has held that this right extends to public schools. In *Tinker v. Des Moines*, the Court held that students do not shed their First Amendment rights at the schoolhouse door.

ANSWER: The correct answer is (D). The First Amendment to the United States Constitution guarantees the right of free speech, and the Supreme Court has held that this right extends to public schools. In *Tinker v. Des Moines*, the Court held that students do not shed their First Amendment rights at the schoolhouse door.

ANSWER: The correct answer is (E). The First Amendment to the United States Constitution guarantees the right of free speech, and the Supreme Court has held that this right extends to public schools. In *Tinker v. Des Moines*, the Court held that students do not shed their First Amendment rights at the schoolhouse door.



K'ung Fu-Tzu, known in the west as **Confucius**, wrote the 'Six Books' in the sixth century BCE. Consisting of *The Book of Poetry*, *The Book of Rituals*, *The Book of History*, *The Book of Changes*, *The Spring and Autumn Annals*, and *The Book of Music*, knowledge of these books would be the basis of appointment to the Chinese bureaucracy for over 2000 years. Unfortunately, at some point in this period, *The Book of Music* was lost, leading some to claim that it never really existed.

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